## **IS455 Review Questions**

## **Chapter 1: Understanding Business Models**

- 1. Explain what happened in the "dot-com bubble" that ended around 1999-2000.
- 2. How do the authors define a business strategy?
- 3. What are the four dimensions of strategic positioning according to Porter and the authors of your textbook?
- 4. What are the four areas of the business model strategy audit recommended by Porter?
- 5. How do we assess business context?
- 6. How do we analyze customers?
- 7. How do we analyze competitors and substitutes?
- 8. How do we assess the business network?
- 9. What are the four elements of the business model capability audit?
- 10. How do we analyze process and infrastructure?
- 11. How do we evaluate people and partners?
- 12. How do we assess organization and culture?
- 13. How do we evaluate leadership and governance?
- 14. What are the elements of a business model value audit frames analysis?
- 15. How do we identity internal and external stakeholders?
- 16. How do we identify business model drivers and alignment?
- 17. What is a SWOT analysis?
- 18. How do we develop a financial model and determine financing needs?
- 19. What does the DuPont Formula define?
- 20.List and explain the components of the three components of the Return on Equity calculation.
- 21. What is the "virtuous cycle" defined by Applegate?
- 22. What are the four key approaches to evolving a business model?